

FOR IMMEDIATE RELEASE:

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R. Peter Daley Honored for 50 Years of Service for Washington Savings Bank

Pictured: James Hogan, CEO and President of Washington Savings Bank with R. Peter Daley

Lowell, MA March 2015 – Washington Savings Bank today announced the celebration of R. Peter Daley reaching 50 years of service as a Washington Savings Bank Corporator. In recognition of his long, distinguished and continuing service to the Bank, Peter was presented with an inscribed mantle clock at this year's Annual Meeting of the Corporation.

Peter Daley became a Corporator of Washington Savings Bank in 1965. Since that time, Peter joined the Board of Trustees in 1974 and later the Board of Investment, the central committee of the Board, in 2008. In addition, he has served as Clerk of Corporation and has served on several other committees. Mr. Daley will continue in his roles with the Bank.

“Peter’s dedication to the Bank serves as a role model for newer Board members. He applies his knowledge, as a life-long Lowell resident, and long-time educator to make decisions which are in the best interest of the Bank and its customers. He is as true gentleman.” said Jim Hogan, President and CEO of Washington Savings.

When asked about his tenure, Mr. Daley was gracious and simply replied, “I am happy to participate and be part of Washington Savings Bank.”

Washington Savings Bank was established in Lowell in 1892 and serves the Merrimack Valley through branches in Lowell and Dracut. The Bank offers a wide range of innovative products and services to consumers and businesses while maintaining prompt, friendly, and professional customer service. In recognition of its product line, the Bank was rated among the Best Massachusetts Savings Banks by Money and Business, and is continuously rated a 5-star bank by Bauer Financial. More information about the Bank may be found at the website washingtonsavings.com or by contacting the bank at (978) 458-7999.